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INFLATION AND THE COLLEGE GRADUATE: 1982-83 UPDATE

The Consumer Price Index (CPI)
(Annual Average 1967 = 100)

Recruiting Year	CPI	Annual Percent Change
1980-81	272.4	10.4%
1981-82	289.1	6.1
1982-83	298.4	3.2

BACHELOR'S DEGREE CANDIDATES	Average Offer	Percent Change	Adjusted Offer	Percent[1] Change
BUSINESS				
Accounting				
1980-81	$1,418	9.7%	$521	-0.6%
1981-82	1,545	9.0	534	2.7
1982-83	1,565	1.3	524	-1.9
Business-General (incl. Mgmt.)				
1980-81	1,356	11.3	498	0.9
1981-82	1,477	8.9	511	2.6
1982-83	1,486	0.6	498	-2.5
Marketing & Distribution				
1980-81	1,265	10.5	464	0.1
1981-82	1,370	8.3	474	2.0
1982-83	1,411	3.0	473	-0.2
SCIENCES				
Chemistry				
1980-81	1,637	12.2	601	1.7
1981-82	1,751	7.0	606	0.8
1982-83	1,712	-2.2	574	-5.3
Computer Science				
1980-81	1,726	10.8	634	0.4
1981-82	1,908	10.5	660	4.2
1982-83	1,941	1.7	650	-1.4
Mathematics				
1980-81	1,624	10.1	596	-0.3
1981-82	1,777	9.4	615	3.1
1982-83	1,799	1.2	603	-1.9
ENGINEERING				
Aeronautical				
1980-81	1,814	10.1	666	-0.3
1981-82	1,973	8.8	682	2.5
1982-83	2,004	1.6	672	-1.6

(continued on reverse side)

Bachelor's (Cont.)	Average Offer	Percent Change	Adjusted Offer	Percent[1] Change
ENGINEERING (Cont.)				
Chemical				
1980-81	$2,030	12.7%	$745	2.1%
1981-82	2,256	11.1	780	4.7
1982-83	2,228	-1.2	747	-4.3
Civil (incl. Construction, Sanitary, & Trans. Engrg.)				
1980-81	1,775	14.2	652	3.5
1981-82	1,925	8.5	666	2.2
1982-83	1,869	-2.9	626	-5.9
Electrical (incl. Computer Engrg.)				
1980-81	1,882	11.4	691	0.9
1981-82	2,064	9.7	714	3.3
1982-83	2,128	3.1	713	-0.1
Industrial				
1980-81	1,845	11.5	677	1.0
1981-82	2,023	9.7	700	3.3
1982-83	2,048	1.2	686	-1.9
Mechanical				
1980-81	1,908	12.0	700	1.5
1981-82	2,098	10.0	726	3.6
1982-83	2,096	-0.1	702	-3.2
Metallurgical (incl. Metallurgy & Engrg. - Ceramics)				
1980-81	1,914	10.9	703	0.5
1981-82	2,106	10.0	728	3.7
1982-83	2,146	1.9	719	-1.3
HUMANITIES AND SOCIAL SCIENCES				
Humanities				
1980-81	1,204	12.1	442	1.6
1981-82	1,283	6.6	444	0.4
1982-83	1,380	7.6	462	4.2
Other Social Sciences				
1980-81	1,166	8.8	428	-1.5
1981-82	1,286	10.3	445	3.9
1982-83	1,320	2.6	442	-0.6

(continued on next page)

INFLATION AND THE COLLEGE GRADUATE: 1982-83 UPDATE
(Continued)

MASTER'S DEGREE CANDIDATES	Average Offer	Percent Change	Adjusted Offer	Percent[1] Change
BUSINESS				
MBA After Non-Technical Undergraduate Degree				
1980-81	$2,000	11.4%	$734	1.0%
1981-82	2,135	6.8	739	0.6
1982-83	2,215	3.8	742	0.5
MBA After Technical Undergraduate Degree				
1980-81	2,189	11.1	804	0.6
1981-82	2,314	5.7	800	-0.4
1982-83	2,524	9.1	846	5.7
SCIENCES				
Chemistry				
1980-81	1,967	16.5	722	5.6
1981-82	1,987	1.0	687	-4.8
1982-83	2,203	10.9	738	7.4
Computer Science				
1980-81	2,057	10.7	755	0.3
1981-82	2,267	10.2	784	3.8
1982-83	2,359	4.1	791	0.8
Mathematics				
1980-81	1,929	14.5	708	3.7
1981-82	2,162	12.1	748	5.6
1982-83	2,124	-1.8	712	-4.8
ENGINEERING				
Chemical				
1980-81	2,207	13.4	810	2.7
1981-82	2,459	11.4	851	5.0
1982-83	2,404	-2.2	806	-5.3
Civil (incl. Construction, Sanitary, & Trans. Engrg.)				
1980-81	2,033	16.0	746	5.1
1981-82	2,249	10.6	778	4.2
1982-83	2,260	0.5	757	-2.6
Electrical (incl. Computer Engrg.)				
1980-81	2,138	11.8	785	.3
1981-82	2,369	10.8	819	4.4
1982-83	2,461	3.9	825	0.7

(continued on reverse side)

Master's Degree (continued)	Average Offer	Percent Change	Adjusted Offer	Percent[1] Change
Mechanical				
1980-81	2,125	12.3	780	1.7
1981-82	2,332	9.7	807	3.4
1982-83	2,400	2.9	804	-0.3

[1]Percent change for the adjusted salary offer figures was computed to four decimal places, i.e., in Civil Engrg. the adjusted averages used were $665.8596 and $626.3405 for a percent change of -5.935 rounded to -5.9 percent.